

Message Text

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PAGE 01 TEGUCI 02026 240111Z

17

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 FPC-01 H-02 INR-07 INT-05

L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06 SAM-01

OES-06 SP-02 SS-15 STR-04 TRSE-00 FEA-01 OPIC-03 /092 W

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R 22223Z APR 76

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC 3150

CONFIDENTIAL TEGUCIGALPA 2026

E.O. 11652: GDS

TAGS: ENRG, EINV, HO

SUBJECT: TEXACO MEETING WITH GOH

1. TEXACO OFFICIALS MCKAY, MINOR, CRAWFORD, MCDONALD AND OTHERS CALLED ON ECONOFF APRIL 22 FOLLOWING MEETING WITH MINECON VICENTE DIAZ. GOH POORLY PREPARED TO RESPOND TO TEXACO NEED RAISED NOVEMBER 1975 FOR RACK PRICE INCREASE. REQUESTED INCREASE PER GALLON ALL PRODUCTS NOW 5 CENTS VIS 7 CENTS PREVIOUSLY. UNINFORMED AND SPECIOUS DISCUSSION BY MINECON OFFICIALS NONETHELESS LED TO COMMITMENT TO PREPARE, IN CONCERT WITH TEXACO, A STATEMENT ON THE PRICE PROBLEM TO BE COMPLETED WEEK OF APRIL 26.

2. ACCORDING TO TEXACO, SR. DIAZ VISIBLELY EMBARRASSED BY QUALITY OF STAFF WORK HE PRESENTED TO TEXACO. SR. DIAZ EMPATHATIC ON GOH DESIRE TO HAVE TEXACO CONTINUE OPERATIONS BOTH IN ITS QUALITY OF REFINER/DISTRIBUTOR AND AS FOREIGN INVESTOR. HE NOTED, HOWEVER, THAT REFINERIES WERE NOT AS PRESTIGIOUS AS IN THE PAST.

3. TEXACO MENTIONED TO EMBASSY TALKS IN DEPARTMENT AND OPIC.

4. BEGIN COMMENT. TEXACO SEEMED MORE ANIMATED ABOUT
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PAGE 02 TEGUCI 02026 240111Z

HONDURAN LOSSES THAN PREVIOUSLY. FOLLOWING DEVELOPMENT

OF PAPER WITH MINECON, COMPANY MAY SEEK TO EXPLAIN ITS
POSITION WITH OTHER CONCERNED GOH OFFICIALS. END COMMENT.
SANCHEZ

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NNN

Message Attributes

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